

**ASSOCIATION OF CHARITY INDEPENDENT EXAMINERS**  
**FOR THE PERIOD 1ST APRIL TO 30 SEPTEMBER 2018**

	Notes	YTD Sep-18 £	BUDGET YEAR 2019 £
<b>INCOME</b>			
Membership Subscriptions	1	34,550	40,000
Other donations		997	500
Gift Aid	2	0	0
		<u>35547</u>	<u>40,500</u>
<u>Charitable Activities</u>			
Conferences	3	13,478	10,000
Training	4	2,853	6,700
PII		4,350	5,000
IE file (refund)		(40)	0
Member upgrade and applications		275	120
		<u>20916</u>	<u>21,820</u>
Interest		53	25
<b>TOTAL INCOME</b>		<b>56,516</b>	<b>62,345</b>
<b>LESS: EXPENDITURE</b>			
<u>Charitable Activities</u>			
Conference costs	3	8,639	8,500
Training Course costs	4	1,380	5,000
Subscription costs and account charges		513	575
PII COSTS (FM & AM)		2,832	3,200
		<u>13364</u>	<u>17,275</u>
<b>NET INCOME FROM ACTIVITIES</b>		<b>43,152</b>	<b>45,070</b>
LESS:			
<u>Support</u>			
Staff salaries and pension		11,313	27,000
Staff expenses - travel		399	2,000
Administrative	5	3,593	4,650
		<u>15,305</u>	<u>33,650</u>
<u>Office costs</u>			
Office rent and rates		90	180
Insurance	6	587	700
Postage and stationery		223	400
Telephone and internet		201	480
Website and software maintenance	7	2088	1,510
Sundry		8	0
		<u>3,197</u>	<u>3,270</u>
<u>Governance</u>			
IE fee	8	0	300
Trustee expenses and meetings		1,860	2,500
Legal and advisory fees		60	0
Compliance		0	96
		<u>1,920</u>	<u>2,896</u>

	YTD Sep-18 £	BUDGET 2019 £
<u>Other costs</u>		
Advertising and publicity	241	500
Professional fees	0	260
Subscriptions	751	326
	<u>992</u>	<u>1,086</u>
<b>TOTAL SUPPORT AND OTHER COSTS</b>	<b>21,414</b>	<b>40,902</b>
<b>NET INCOME OVER EXPENDITURE</b>	<b><u>21,738</u></b>	<b><u>4,168</u></b>
<b>ASSETS</b>		
Cash at bank and in hand	50,981	
Debtors	280	
Prepayment	0	
	<u>51261</u>	
<b>LESS - LIABILITIES</b>	<u>0</u>	
<b>NET ASSETS</b>	<b><u>51,261</u></b>	
<b>FUNDS</b>		
Unrestricted brought forward	29,453	
Restricted brought forward	70	
Net Income over Expenditure for the period	21,738	
<b>FUNDS HELD AS AT 30TH SEPTEMBER 2018</b>	<b><u>51,261</u></b>	

#### Comments / points discussed:

- 1 Membership - £10,228 currently showing as receivable.
- 2 Gift Aid - Needs to be reviewed on Bursary donations received.
- 3 Conferences - Exceeded budgeted income and net income over expenditure detailed as at 30 September 2018. Anne-Marie will report in more detail.
- 4 Training - Budgeted for four training courses as previous year. Anne-Marie will report on Training in more detail. Exceeded budgeted income and net income over expenditure detailed as at 30 September 2018.
- 5 Administrative support Roles have been reviewed and descriptions pending Chair sign-off before being circulated.
- 6 Insurance Reduction as a result of virtual offerings.
- 7 Website Includes extraordinary £502 consultancy fee.
- 8 IE fee Request approval of the board to appoint new IE - £360 - £400 plus VAT (£300 prior year).