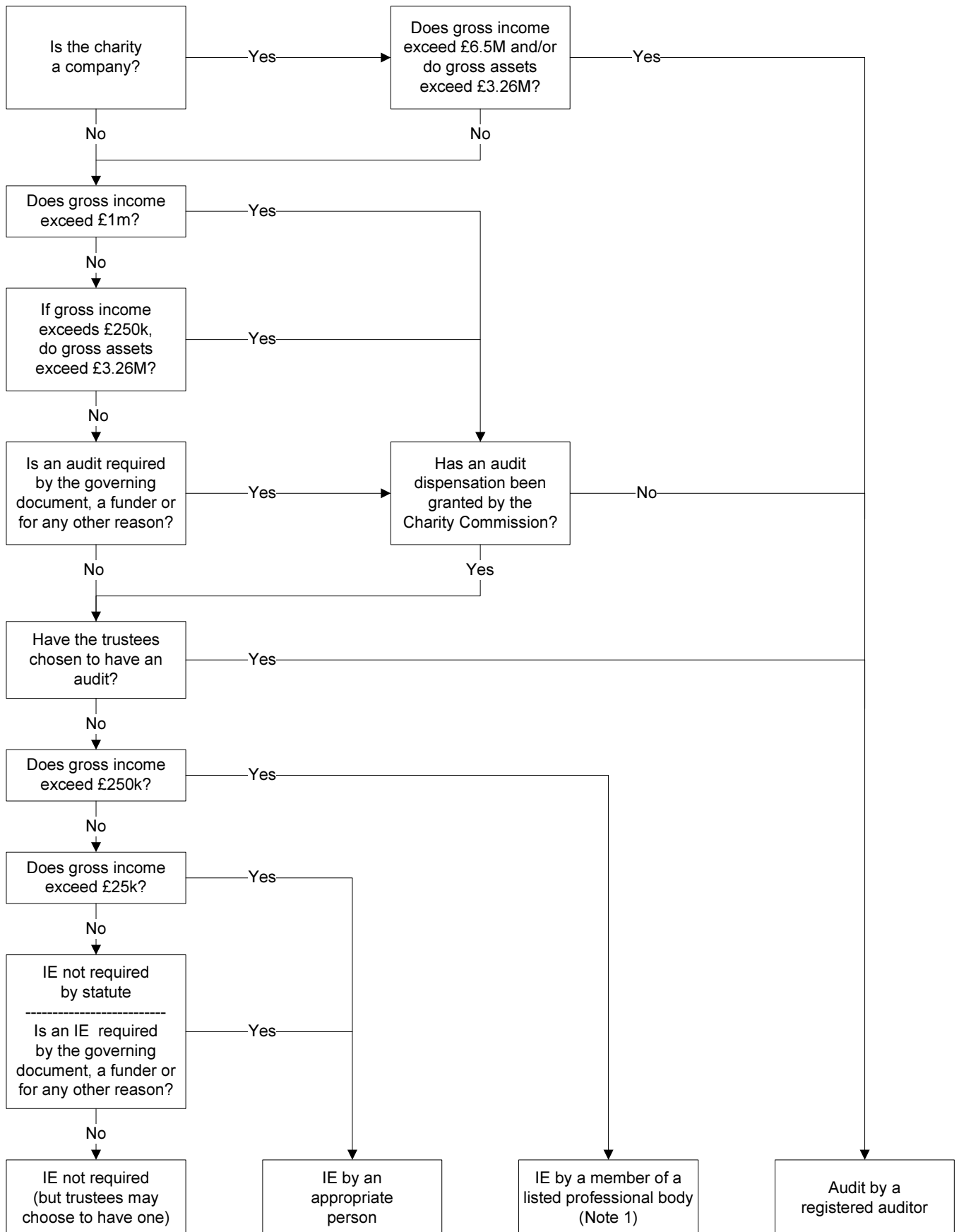


Thresholds for Charity Accounts in England & Wales

For financial years ending on or after 01 April 2009

Flowchart 1 - External scrutiny requirements

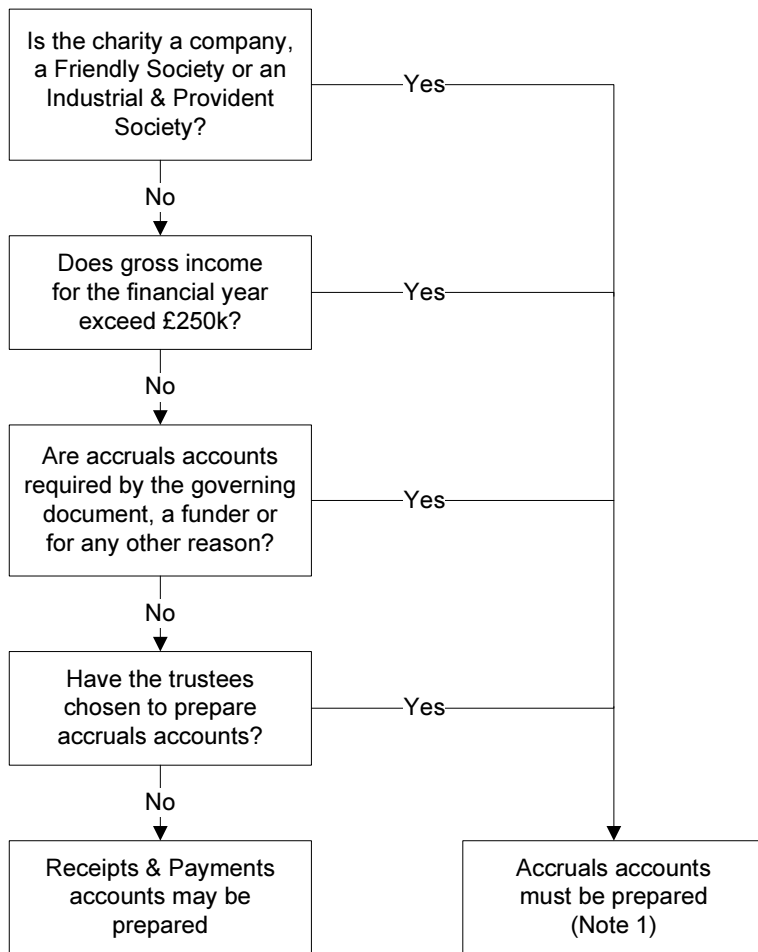


Note 1: Includes Fellows of ACIE

Thresholds for Charity Accounts in England & Wales

For financial years ending on or after 01 April 2009

Flowchart 2 - Form of accounts



Notes

1. The SORP (Appendix 5.3) provides a number of concessions for smaller charities that are not subject to audit.
2. Under charity legislation, a financial year may be shorter or longer than 12 months.

Charitable Incorporated Organisations (CIOs)

CIOs are expected to become available during 2012, although it is possible that there could be some form of phased implementation. It is expected that CIOs will be subject to the same regulations as unincorporated charities for the form and scrutiny of their accounts. All CIOs will have to submit their Trustees' Annual Report, IE (or Audit) Report and Accounts to the Charity Commission, irrespective of their income.

Thresholds for earlier financial years

These are available on the Charity Commission's website or from the ACIE Office on request.